

MERA

Income & Expenses for the year ended 31 December 2016

Prepared: 16 February 2017

	Actual 2016	2016 Budget	<i>Actual as % of Budget</i>	Actual 2015	<i>2015 as % of 2015</i>
<u>INCOME</u>					
Twp of Lanark Highlands - Operating	\$ 1,865	\$ 1,800	103.6%	\$ 1,836	101.6%
Other Grants	312	700	44.6%	3,127	10.0%
Memberships	4,755	4,500	105.7%	4,495	105.8%
Participant & Admission Fees	21,539	15,000	143.6%	12,381	174.0%
Rental Income	1,915	1,500	127.7%	1,615	118.6%
Sales & Commissions	7,985	9,000	88.7%	9,466	84.4%
Donations	8,924	10,000	89.2%	14,784	60.4%
Interest, General Fundraising & Misc.	1,338	500	267.6%	1,767	75.7%
TOTAL INCOME	\$ 48,633	\$ 43,000	113.1%	\$ 49,471	98.3%
<u>EXPENSES</u>					
<i>Program</i>					
Fees paid to Artists	13,094	14,500	90.3%	14,935	87.7%
Fees paid to Others (incl. coordination)	5,325	3,500	152.1%	3,250	163.8%
Advertising, Promotion & Printing	1,496	1,500	99.7%	1,441	103.8%
Licenses, Fees & Miscellaneous	1,042	500	208.4%	410	254.1%
Supplies, Mat'ls & Equip, Misc.	2,744	1,500	182.9%	4,721	58.1%
Travel & Accommodation	623	250	249.2%	250	-
Total Program Expenses	24,324	21,750	111.8%	25,007	97.3%
<i>General & Operating</i>					
Administrative Coordination	3,250	3,500	92.9%	3,250	100.0%
Bank Charges, Licences & Fees	17	50	34.0%	28	60.7%
Bookkeeping & Accounting	1,897	2,100	90.3%	2,075	91.4%
Building Maint., Operations & Reno's	9,296	10,000	93.0%	10,508	88.5%
Insurance	1,925	2,400	80.2%	2,248	85.6%
Office & General Expenses	2,602	2,400	108.4%	2,377	109.5%
General Fundraising Expenses	-	300	0.0%	249	-
Total General & Operating Exps	18,987	20,750	91.5%	20,735	91.6%
TOTAL EXPENSES	\$ 43,311	\$ 42,500	101.9%	\$ 45,742	94.7%
SURPLUS (DEFICIT)	\$ 5,322	\$ 500		\$ 3,729	

MERA

Activity Income & Expense Summary

for the year ended 31 December 2016

Prepared: 16 February 2017

	Income	Expenses	Net Income (Expense)	2015 Net Income (Expense)	Committed Funds Bal. 31 Dec '16
<u>Ongoing MERA Activities</u>					
Around the World on a Dinner Plate	\$ 2,108	\$ 560	\$ 1,548	1,554	
Award of Excellence	-	-	-	597	
Children's Art Camp	1,570	1,477	93	120	
Christmas Art & Fine Craft Show	4,014	694	3,320	3,732	
Cookbook Sales	8	-	8	-	
Ecstatic Dance	322	-	322	176	
Farmers Market	1,150	-	1,150	1,045	
Fibre Arts	-	-	-	12	
Francey Concert	9,202	5,557	3,645	-	
Labyrinth project	5,300	2,890	2,410	-	
MERA Gallery	238	-	238	517	
MERA Weavers	-	-	-	7	
Music - Blue Jean Classical Series	-	-	-	(279)	
- Sunday Schoolhouse Series	6,399	5,628	771	(1,618)	
Music Lessons/Other	110	-	110	27	
Pottery Studio	370	390	(20)	965	
Rentals (general)	685	-	685	540	
Stained Glass	-	-	-	(38)	
Wizards Café	574	78	496	638	
Workshops - Winter	950	730	220	208	
- Spring	890	560	330	106	
- Fall	415	250	165	825	
<u>Events & Projects</u>					
Arts Fest			-	717	
Basketry Project	1,677	1,677	-		1,993
Tasting Event	600	205	395		
<u>General/Operating</u>	<u>12,051</u>	<u>22,615</u>	<u>(10,564)</u>	<u>(6,122)</u>	<u>-</u>
TOTAL	<u>\$ 48,633</u>	<u>\$ 43,311</u>	<u>\$ 5,322</u>	<u>\$ 3,729</u>	<u>\$ 1,993</u>
2017 Memberships and Events Prepayment					260
Children's Camp Bursary Fund					49
Restricted Funds					8,000
Unrestricted funds balance at 31 Dec 2015					37,113
Surplus for the year					<u>5,322</u>
					\$ 52,737
Amounts payable & accrued liabilities					2,741
HST recoverable					(553)
Prepaid insurance					(932)
Investments (GICs)					<u>(35,180)</u>
Balance of cash & bank (31 Dec. 2016)					<u>\$ 18,813</u>