

MERA

Income & Expenses for the year ended 31 December 2025

Prepared: 17 March 2026

	2025	2025	<i>Actual</i>	2024	<i>2025</i>
	Actual	Budget	<i>as % of</i>	Actual	<i>as % of</i>
			<i>Budget</i>		<i>2024</i>
<u>INCOME</u>					
Twp of Lanark Highlands - Operating	\$ 1,825	\$ 1,822	100.2%	\$ 1,769	103.2%
Other Grants	29,342	8,990	326.4%	13,900	211.1%
Memberships	9,100	6,825	133.3%	6,500	140.0%
Participant & Admission Fees	38,712	39,310	98.5%	35,533	108.9%
Rental Income	95	647	14.7%	634	15.0%
Sales & Commissions	6,433	6,568	97.9%	6,377	100.9%
Donations	4,617	9,651	47.8%	9,370	49.3%
Interest, General Fundraising & Misc.	1,982	1,867	106.2%	1,813	109.3%
TOTAL INCOME	\$ 92,106	\$ 75,680	121.7%	\$ 75,896	121.4%
<u>EXPENSES</u>					
<i>Personnel</i>					
Administrator	\$ 11,720	\$ 11,720	100.0%	\$ 11,040	106.2%
Building & Grounds Maintenance	6,950	6,950	100.0%	6,420	108.3%
Total Personnel	18,670	18,670	100.0%	17,460	106.9%
<i>Program</i>					
Fees paid to Artists	25,649	23,978	107.0%	23,280	110.2%
Fees/Payments to Others	26,246	12,918	203.2%	14,371	182.6%
Advertising, Promotion & Printing	1,623	1,062	152.8%	949	171.0%
Licenses, Fees & Miscellaneous	1,854	945	196.2%	1,614	114.9%
Supplies, Mat'ls & Equip	3,504	4,305	81.4%	3,587	97.7%
Total Program	58,876	43,208	136.3%	43,801	134.4%
<i>General & Operating</i>					
Bank Charges, Licences & Fees	115	53	217.0%	51	225.5%
Bookkeeping & Accounting	717	819	87.5%	780	91.9%
Building Maint., Operations & Reno's	6,794	8,230	82.6%	6,038	112.5%
Office & General Expenses	1,308	1,107	118.2%	1,116	117.2%
General Fundraising Expenses	-	150	0.0%	-	-
Total General & Operating	8,934	10,359	86.2%	7,985	111.9%
TOTAL EXPENSES	\$ 86,480	\$ 72,237	119.7%	\$ 69,246	124.9%
SURPLUS (DEFICIT)	\$ 5,626	\$ 3,443		\$ 6,650	

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Activity Income & Expense Summary for the year ended 31 December 2025

Prepared: 17 March 2026

			2025 Net Income (Expense)	2024 Net Income (Expense)	Committed Funds Bal. 31 Dec'25
	Income	Expenses			
Regular MERA Activities					
25th Anniversary	\$ -	\$ -	\$ -	365	
Around the World on a Dinner Plate	-	-	-	333	
Award of Excellence	1,400	1,270	130	-	
Café MERA	1,883	355	1,528	429	
Children's Arts Camps	9,000	5,395	3,605	4,680	1,249
Christmas Art & Fine Craft Show	3,477	127	3,350	2,437	
Community Dinners	-	-	-	228	
Dance Collective	-	-	-	168	
Garden Day	547	-	547	-	
High Tea	40	40	-	-	
Makers Market	-	-	-	140	
MERA Gallery	1,312	48	1,264	708	
MERA Schoolhouse Heritage Weavers	300	300	-	90	
Music - Blue Jean Classical Series	1,605	1,335	270	814	
- Equipment Fund	-	-	-	(160)	
- Lessons	100	-	100	96	
- Sunday Schoolhouse Series	18,172	14,470	3,702	4,545	
Pottery Studio	4,910	2,825	2,085	1,678	
Stained Glass	815	687	128	-	
Vintage Flea Market	-	-	-	20	
Wizards Café	-	-	-	1,541	
Workshops - Pottery	4,595	3,205	1,390	-	200
- Spring	105	-	105	78	
- Visual Art	1,620	1,145	475	-	
Yoga	-	-	-	224	
Zoom Speaker Series	600	-	600	740	
Funded Projects					
Agricultural Society Grant (PDCF)	25,312	25,312	-	-	
Basketry Project	-	-	-	-	1,414
Communications Upgrade (PDCF)	-	-	-	291	
Music Program (OAC)	2,630	2,630	-	-	4,870
General/Operating	<u>13,682</u>	<u>27,335</u>	<u>(13,653)</u>	<u>(12,795)</u>	<u>3,930</u>
	<u>\$ 92,105</u>	<u>\$ 86,479</u>	<u>\$ 5,626</u>	<u>\$ 6,650</u>	<u>\$ 11,663</u>

MERA
Bank Balance
as at 31 December 2025

Amounts payable & accrued liabilities		2,959
Deferred Revenue		11,663
Unrestricted funds balance at 31 Dec 2024		59,500
Surplus for the year		<u>5,626</u>
		\$ 79,748
Less:		
HST recoverable	2,808	
Investments (GICs)	<u>24,460</u>	<u>27,268</u>
Balance of cash & bank (31 December 2025)		<u>\$ 52,480</u>